

## **BANCO MONEX AND WESTERN UNION EXPAND THEIR ALLIANCE TO A GLOBAL LEVEL**

**Mexico City, September 24, 2018.-** Banco Monex, a leading firm in foreign-exchange and international payments in Mexico and Western Union Business Solutions, a division of Western Union (NYSE:WU), a global leader in payment services, announced an alliance for lines of payments.

This alliance will allow Banco Monex to have access to Western Union's infrastructure for making payments in 130 different currencies, as well as receiving payments in more than over 40 currencies.

Furthermore, Western Union Business Solutions will represent an additional service for Monex's clients that want to send various international payments quickly and with excellent traceability.

"For Monex, it is important to have strategic alliances to continue bringing our clients precise and agile services which we have been offering them for more than 33 years. We are excited about this partnership with Western Union Company, and have very high expectations," said Jorge Hierro, Monex Chief Financial Officer.

"We are proud of joining forces with Banco Monex to further improve cross-border payment capacities," said Alfred Nader, Vice President of Western Union Business Solutions for Latin America and the Caribbean.

"Banco Monex is positioned as a leader in international payments in Mexico, taking the lead in the adoption of payment technology. This step simply consolidates its position in the Mexican market," Alfred Nader added.

## **About Monex S.A.B. de C.V.**

A holding company whose subsidiaries offer specialized, high-quality financial and payment services to clients in Mexico and abroad, with more than 32 years of experience.

## **About Grupo Financiero Monex**

A 100% Mexican-owned company offering high-quality financial products and reliable services to clients in Mexico and other countries. With a more than 32-year track record in Mexico, Monex is an innovative institution with three division: Banco Monex (bank), Monex Casa de Bolsa (brokerage firm), Monex Operadora de Fondos, through which it offers corporate banking products (foreign-exchange and international payments, derivatives, corporate credit, digital accounts, e-banking, and cash management and investment) and also private banking products (market trading, mutual funds, international investments, and fiduciary services). [www.monex.com.mx](http://www.monex.com.mx)

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